Laramie, Wyoming

BEA
BUREAU OF ECONOMIC ANALYSIS
U.S. DEPARTMENT OF COMMERCE
BEARFACTS
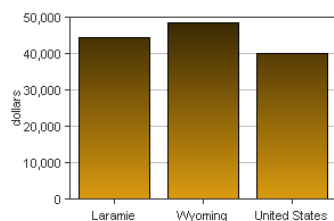
Laramie is one of 23 counties in Wyoming. It is part of the Cheyenne, WY (MSA). Its 2008 population of 87,759 ranked 1st in the state.
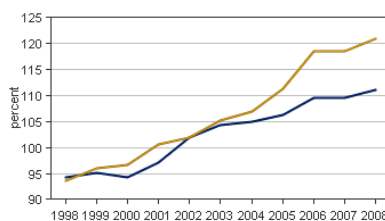
PER CAPITA PERSONAL INCOME

In 2008 Laramie had a per capita personal income (PCPI) of $44,613. This PCPI ranked 7th in the state and was 92 percent of the state average, $48,580, and 111 percent of the national average, $40,166. The 2008 PCPI reflected an increase of 3.3 percent from 2007. The 2007-2008 state change was 4.0 percent and the national change was 2.0 percent. In 1998 the PCPI of Laramie was $25,686 and ranked 5th in the state. The 1998-2008 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008

Per Capita Income as a Percent of the United States, 2008

Wyoming   Laramie

TOTAL PERSONAL INCOME

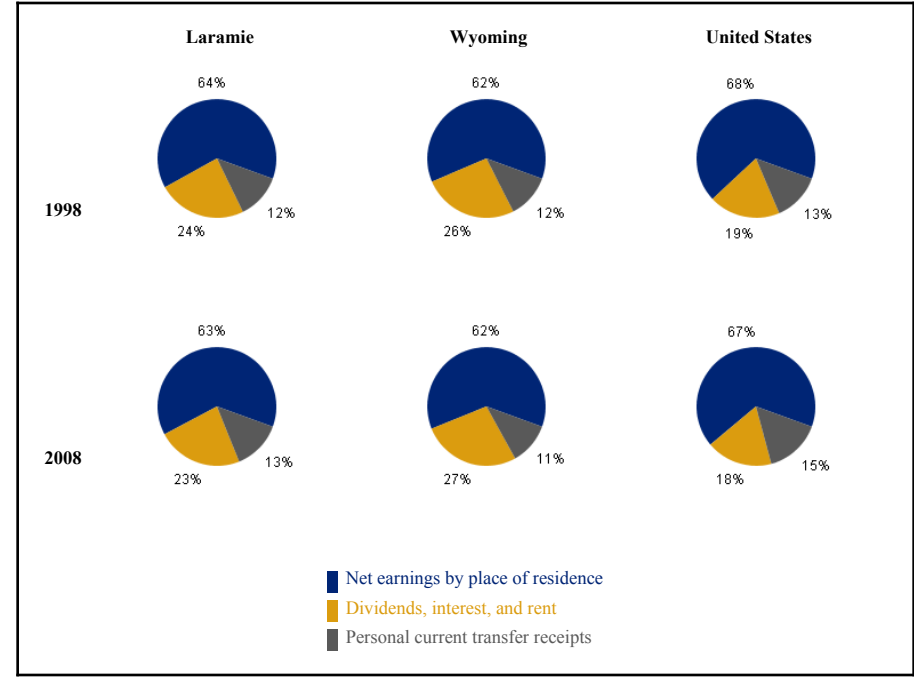|	2007-08 percent change	1998-2008 AAGR
Laramie	4.7 %	6.6 %
Wyoming	5.9 %	7.5 %
U.S.	2.9 %	5.0 %
AAGR: average annual growth rate		

In 2008 Laramie had a total personal income (TPI) of $3,915,224*. This TPI ranked 1st in the state and accounted for 15.1 percent of the state total. In 1998 the TPI of Laramie was $2,068,328* and ranked 1st in the state.

**Note:* Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Laramie.

Percent Contribution to Total Personal Income

	Laramie	Wyoming	United States
1998	64% / 24% / 12%	62% / 26% / 12%	68% / 19% / 13%
2008	63% / 23% / 13%	62% / 27% / 11%	67% / 18% / 15%

- ■ Net earnings by place of residence
- ■ Dividends, interest, and rent
- ■ Personal current transfer receipts

2007-2008 percent change	Laramie	Wyoming	U.S.
Net earnings	5.1 %	7.9 %	2.0 %
Dividends, interest, and rent	0.9 %	0.3 %	1.3 %
Personal current transfer receipts	9.9 %	9.1 %	9.2 %

1998-2008 average annual growth rate	Laramie	Wyoming	U.S.
Net earnings	6.5 %	7.5 %	4.8 %
Dividends, interest, and rent	6.2 %	7.9 %	4.2 %
Personal current transfer receipts	7.6 %	6.7 %	6.7 %